



# ECONOMIC INDICATOR

A QUARTERLY REPORT

APRIL - JUNE 2007



**DEPARTMENT OF COMMERCE  
COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS  
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## **MESSAGE FROM THE SECRETARY**

We are pleased to present the Second Quarter issue of the Economic Indicator, depicting the social and economic conditions of the Commonwealth of the Northern Mariana Islands (CNMI), covering April through June 2007.

This publication is made possible by data researched and tabulated under the Central Statistics Division, Department of Commerce, and with contributions from other CNMI Government departments and agencies, as well as inputs from private organizations.

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We are committed to providing you, the public, business community, and leaders of the CNMI this quarterly issue for whatever purpose it may serve you. Moreover, we are grateful to all those who contributed to the successful compilation of this report and look forward to working closely together to ensure that future issues are published on time. We invite and welcome any suggestions or comments that may improve our quarterly publications. Please send your thoughts to our office.

Hafa Adai,

JAMES A. SANTOS  
Secretary of Commerce

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## TABLE 1 - BANKING ACTIVITY

Banking Activity (US \$ Millions)	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2
<b>Total Deposits</b>	<b>2,214.00</b>	<b>2,233.50</b>	<b>2,194.40</b>	<b>2,062.50</b>	<b>503.80</b>	<b>510.10</b>	<b>530.40</b>	<b>517.90</b>	<b>526.57</b>	<b>511.90</b>
Total Demand (Checking)	546.00	663.80	735.00	592.50	150.80	147.60	150.90	143.10	156.02	142.80
Total Savings	943.70	908.50	788.30	675.00	171.50	175.70	167.90	159.70	152.29	149.52
Total TCDs*	724.30	661.20	671.10	795.00	181.50	186.80	211.60	215.10	218.26	219.59
<b>Total Loans</b>	<b>919.00</b>	<b>818.40</b>	<b>798.90</b>	<b>734.80</b>	<b>187.20</b>	<b>184.00</b>	<b>182.70</b>	<b>180.80</b>	<b>174.14</b>	<b>170.96</b>
Consumer	253.70	304.80	338.90	310.70	81.10	78.70	76.80	74.10	71.71	71.05
Real Estate	222.10	187.50	183.80	187.40	47.70	47.20	46.60	45.90	45.32	43.87
Commercial	443.20	326.10	276.20	236.70	58.40	58.10	59.30	60.80	57.10	56.04
<b>Loan to Deposit Ratio</b>	<b>41.5%</b>	<b>36.6%</b>	<b>36.4%</b>	<b>35.6%</b>	<b>37.2%</b>	<b>36.1%</b>	<b>34.4%</b>	<b>34.9%</b>	<b>33.1%</b>	<b>33.4%</b>

Source: Banking Section, Department of Commerce

\*Includes Cashiers Checks

## TABLE 2 - REMITTANCE

Remittances	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2
Remittances (US \$ Millions)	80.5	94.6	112.6	102.2	25.1	24.4	25.1	27.6	24.7	22.0
% Change to Previous Year/Quarter	0.5%	17.5%	19.0%	-9.2%	-7.7%	-4.7%	-21.6%	-0.7%	-1.6%	-9.9%
% Change to Previous Quarter					-9.7%	-2.8%	2.9%	10.0%	-10.5%	-11.0%

Source: Banking Section, Department of Commerce

## TABLE 3 - AUTO SALES

Auto Sales	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2
<b>Total Cars Sold</b>	<b>1,692</b>	<b>1,992</b>	<b>1,885</b>	<b>1,352</b>	<b>411</b>	<b>352</b>	<b>336</b>	<b>253</b>	<b>275</b>	<b>261</b>
% Change to Previous Year/Quarter	30.4%	17.7%	-5.4%	-28.2%	-18.3%	-31.0%	-25.2%	-40.2%	-33.1%	-25.9%
% Change to Previous Quarter					-2.8%	-14.4%	-4.5%	-24.7%	8.7%	-5.1%
New Cars	1,268	1,612	1,555	1,000	330	260	236	174	181	157
Used Cars	424	380	330	352	81	92	100	79	94	104

Source: Commonwealth Auto Dealer's Association (CADA)

## TABLE 4 - VISITOR ARRIVAL

Visitor Arrivals	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2
<b>Total Visitors</b>	<b>459,457</b>	<b>589,224</b>	<b>491,701</b>	<b>435,494</b>	<b>112,496</b>	<b>108,738</b>	<b>113,540</b>	<b>100,720</b>	<b>109,643</b>	<b>85,368</b>
% Change to Previous Year/Quarter	-3.31%	28.24%	-16.55%	-11.43%	-19.3%	-25.1%	-18.9%	-6.0%	-2.5%	-21.5%
% Change to Previous Quarter					3.6%	-3.3%	4.4%	-11.3%	8.9%	-22.1%
<b>Japan</b>	328,075	382,478	351,739	269,780	73,488	65,556	72,717	58,019	62,662	45,501
<b>Korea</b>	69,642	68,282	69,952	82,891	18,425	20,459	22,606	21,401	23,945	22,900
<b>U.S. &amp; Guam</b>	33,840	36,739	37,666	24,579	7,617	9,666	7,296	7,713	6,468	7,210
<b>China/Hongkong</b>			23,410	38,313	9,709	9,188	8,571	10,845	12,750	6,141
<b>Phillipines</b>			2,381	4,320	912	1,134	857	1,417	1,592	1,840
<b>Russia</b>				1,675	604	278	327	466	974	743
<b>Taiwan</b>			2,085	314	58	92	103	61	124	227
<b>Others Areas*</b>	27,900	101,725	4,468	6,178	1,976	2,337	1,067	798	1,128	806

Source: Marianas Visitors Authority (MVA)

\*Note: 2003 - 2005 includes China/Hong Kong, Phillipines, Russia, & Taiwan

## TABLE 5 - AVERAGE CNMI HOTEL DAILY RATE

Hotel Daily Rates	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2
<b>Average Daily Rates (\$)</b>	78	80	83	90	91	84	97	88	96	86
% Change to Previous Year/Quarter	-3.7%	2.6%	3.8%	8.4%	8.3%	0.0%	18.3%	-3.3%	5.3%	2.0%
% Change to Previous Quarter					11.0%	-7.7%	15.5%	-9.3%	8.9%	-10.6%

Source: Hotel Association of the Northern Mariana Islands (HANMI). Data from HANMI members only.

## TABLE 6 - AVERAGE CNMI HOTEL OCCUPANCY RATE

Hotel Occupancy Rate	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2
<b>Hotel Occupancy Rate (%)</b>	65%	72%	70%	62%	60%	62%	65%	61%	70%	52%
% Change to Previous Year/Quarter	3.2%	10.8%	-3%	-11%	-19%	-11%	-13%	-1.6%	16.3%	-15.5%
% Change to Previous Quarter					-3.2%	3.3%	4.8%	-6.2%	14.4%	-24.9%

Source: Hotel Association of the Northern Mariana Islands (HANMI). Data from HANMI members only.

## TABLE 7 - BUSINESS GROSS REVENUE (BRG) REPORTED

Business Gross Revenue (BGR)	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2
<b>BGR Reported* (US \$ Millions)</b>	<b>1,914</b>	<b>2,034</b>	<b>2,020</b>	<b>1,829</b>	<b>503.2</b>	<b>448.6</b>	<b>457.8</b>	<b>419.7</b>	<b>454.4</b>	<b>424.6</b>
% Change to Previous Year/Quarter	2.4%	6.3%	-0.7%	-9.5%	-6.7%	-14.3%	-4.2%	-12.3%	-9.7%	-5.3%
% Change to Previous Quarter					5.1%	-10.9%	2.1%	-8.3%	8.3%	-6.6%

Source: Department of Finance

\* Estimated based on BGRT and other income tax collections.

## TABLE 8 - GENERAL FUND REVENUE (TAXES AND FEES COLLECTED)

General Fund Revenue (Taxes and Fees Collected)	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2
<b>Total (US \$ Millions)</b>	<b>209.79</b>	<b>217.90</b>	<b>210.29</b>	<b>192.03</b>	<b>48.68</b>	<b>46.93</b>	<b>56.06</b>	<b>40.36</b>	<b>43.86</b>	<b>39.54</b>
% Change to Previous Year/Quarter	11.63%	3.87%	-3.49%	-8.68%	0.1%	-3.6%	19.5%	-28.0%	8.7%	-9.8%
% Change to Previous Quarter					-13.1%	-14.9%	11.1%	-17.0%	-9.9%	-15.7%
Business Gross Receipt	50.64	54.48	58.29	54.05	14.67	13.00	13.43	12.95	13.75	12.79
Wage & Salary	31.08	34.97	32.68	28.58	7.88	7.58	6.87	6.25	6.55	6.38
NMTIT Personal (Chp. 7) / Corp. Income	16.96	11.23	10.01	15.05	2.61	1.85	8.80	1.79	2.42	2.06
Excise	22.34	24.43	23.88	24.41	6.76	6.22	6.23	5.20	5.47	5.34
Hotel Occupancy	5.43	5.96	6.50	5.54	1.58	1.18	1.67	1.11	1.58	1.12
Fuel/Container/Bar	8.24	9.91	10.24	7.25	1.30	2.4	2.16	1.39	1.31	2.08
Garment Certification	29.31	30.56	24.08	18.06	4.62	4.63	4.64	4.17	3.77	2.84
*Fees, Charges, & Other Revenues	45.79	46.36	44.61	33.81	8.02	10.07	7.39	8.33	9.93	7.87
Revenue Transfer to Other Funds								-0.83	-0.92	-0.94

Source: Department of Finance

Note: FY07 Expenditures do not include suspended employer retirement contributions

\*Note: Also Includes "Transfers From Other Funds" for 2006.4 - 2007.2

## TABLE 9 - GOVERNMENT EXPENDITURES

General Expenditures	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2
<b>Government Expenditures (US \$ Millions)*</b>	<b>213.9</b>	<b>215.4</b>	<b>224.1</b>	<b>195.6</b>	<b>53.9</b>	<b>47.8</b>	<b>51.4</b>	<b>42.5</b>	<b>42.3</b>	<b>38.0</b>
% Change to Previous Year/Quarter	1.54%	0.70%	4.04%	-12.7%	0.4%	-13.6%	-4.1%	-30.8%	-21.5%	-20.4%
% Change to Previous Quarter					-12.2%	-11.3%	7.5%	-17.3%	-0.5%	-10.0%

Source: Department of Finance

\*Note: FY07 expenditures do not include suspended employer retirement contributions

## TABLE 10 - IMPORTS

Imports	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2
<b>Total Tonnage (In Thousands)*</b>	<b>682.50</b>	<b>666.40</b>	<b>605.50</b>	<b>540.20</b>	<b>134.90</b>	<b>145.40</b>	<b>134.80</b>	<b>125.10</b>	<b>114.53</b>	<b>109.24</b>
Petroleum, Oil, Lubricants (P.O.L.)	221.10	202.40	214.20	203.40	51.60	56.10	51.00	44.70	44.68	40.43
Cement	18.40	22.80	19.20	16.80	4.50	5.50	2.20	4.60	5.81	5.50
Garment	163.20	157.70	112.90	91.50	21.00	24.70	25.30	20.50	14.51	14.62
Food Items				62.30	15.30	16.10	14.70	16.20	13.89	13.33
Construction Materials				16.60	3.80	6.40	3.10	3.30	4.51	3.63
Beverages				23.50	5.70	6.20	6.10	5.50	5.18	5.14
Others*	279.80	283.50	259.20	125.90	33.00	30.40	32.40	30.10	25.95	26.58

Source: Port of Saipan, Commonwealth Ports Authority (CPA)

\*Note: Others include Food, Construction Materials & Beverages for CY 2003 - 2005

## TABLE 11 - EXPORTS

Exports	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2
<b>Garment Exports Value (US \$ Millions)*</b>	<b>792.10</b>	<b>826.00</b>	<b>650.80</b>	<b>486.50</b>	<b>125.80</b>	<b>125.40</b>	<b>126.00</b>	<b>109.30</b>	<b>101.89</b>	<b>76.76</b>
% Change to Previous Year/Quarter	-4.72%	4.28%	-21.21%	-25.25%	-29.17%	-19.72%	-23.68%	-28.04%	-19.01%	-38.79%
% Change to Previous Quarter					-17.18%	-0.32%	0.48%	-13.25%	-6.78%	-24.66%

Source: Department of Finance

\*Note: Estimated Based on Garment Certification Fee Collection

## TABLE 12 - WORK PERMITS ISSUED BY INDUSTRY

Work Permits Issued by Industry	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2*
<b>TOTAL Permits Issued</b>	<b>27,148</b>	<b>36,405</b>	<b>33,294</b>	<b>27,194</b>	<b>7,036</b>	<b>6,059</b>	<b>7,792</b>	<b>6,307</b>	<b>4,580</b>	<b>-</b>
% Change to Previous Year/Quarter	-2.1%	34.1%	-8.5%	-18.3%						0.0%
% Change to Previous Quarter						-13.9%	28.6%	-19.1%	-27.4%	0.0%
Banking	15	11	13	15	6	4	1	4	1	-
Construction	1,496	2,076	1,938	1,845	531	426	468	420	288	-
Fishing	19	28	16	17	3	6	4	4	5	-
Garment	11,982	14,512	13,922	9,690	2,090	1,817	3,660	2,123	1,687	-
Hotel	2,203	2,687	2,447	2,173	618	654	509	392	391	-
CNMI Gov't	89	193	281	215	108	41	28	38	26	-
Night Club/Bar	480	679	618	488	138	112	115	123	77	-
Farmer	445	699	658	621	184	167	139	131	110	-
Private Household	1,597	2,012	1,802	1,735	453	437	384	461	329	-
Restaurant	1,021	1,670	1,420	1,230	349	312	298	271	182	-
Services	7,181	10,998	9,534	8,544	2,373	1,944	2,043	2,184	1,375	-
Tourism	369	588	491	431	109	99	110	113	67	-
Manpower	59	58	15	22	8	2	1	11	1	-
Security Services	192	194	139	168	66	38	32	32	41	-

Source: Department of Labor

\*No Data Available

## TABLE 13 - TELEPHONE LINES

Telephone Lines	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2
<b>Total Telephone Lines</b>	<b>29,747</b>	<b>31,525</b>	<b>31,752</b>	<b>30,684</b>	<b>30,599</b>	<b>30,929</b>	<b>30,945</b>	<b>30,684</b>	<b>29,939</b>	<b>29,684</b>
% Change to Previous Year/Quarter	11.3%	6.0%	0.7%	-3.3%	-3.6%	-0.9%	0.2%	-3.3%	-2.2%	-4.0%
% Change to Previous Quarter					-3.6%	1.1%	0.1%	-0.8%	-2.4%	-0.9%
<b>Total Commercial Phone Lines</b>	<b>18,102</b>	<b>19,722</b>	<b>20,551</b>	<b>20,592</b>	<b>19,633</b>	<b>20,209</b>	<b>20,610</b>	<b>20,592</b>	<b>20,108</b>	<b>20,135</b>
% Change to Previous Year/Quarter	19.1%	8.9%	4.2%	0.19%	1.6%	3.4%	5.3%	0.2%	2.4%	-0.4%
% Change to Previous Quarter					-4.5%	2.9%	2.0%	-0.1%	-2.4%	0.1%
Saipan	17,184	10,920	10,668	9,737	10,327	9,786	9,902	9,737	9,276	9,064
Tinian	447	450	435	387	391	383	386	387	378	373
Rota	471	489	466	428	434	429	425	428	427	420
Special Access		7,863	8,982	10,040	8,481	9,611	9,897	10,040	10,027	10,278
<b>Total Residential Phone Lines</b>	<b>11,645</b>	<b>11,803</b>	<b>11,201</b>	<b>10,092</b>	<b>10,966</b>	<b>10,715</b>	<b>10,335</b>	<b>10,092</b>	<b>9,831</b>	<b>9,549</b>
% Change to Previous Year/Quarter	1.0%	1.4%	-5.1%	-9.90%	-6.5%	-6.1%	-8.5%	-9.9%	-10.4%	-10.9%
% Change to Previous Quarter					-2.1%	-2.3%	-3.5%	-2.4%	-2.6%	-2.9%
Saipan	10,600	10,734	10,178	9,096	9,965	9,724	9,351	9,096	8,840	8,578
Tinian	512	531	499	492	481	466	469	492	495	485
Rota	533	538	524	504	520	525	515	504	496	486

Source: Pacific Telecommunication Incorporated (PTI)

## TABLE 14 - BUILDING PERMITS

CNMI Building Permits Issued	Year				Quarter					
	2003	2004	2005	2006	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2
<b>Total No. of Permits</b>	<b>323</b>	<b>352</b>	<b>350</b>	<b>292</b>	<b>105</b>	<b>75</b>	<b>65</b>	<b>47</b>	<b>64</b>	<b>71</b>
No. of Commercial	163	157	164	125	39	39	38	9	21	35
No. of Residential	160	195	186	167	66	36	27	38	43	36
<b>Total Value (US \$ Millions)</b>	<b>15.55</b>	<b>23.05</b>	<b>28.89</b>	<b>11.79</b>	<b>4.10</b>	<b>3.28</b>	<b>2.29</b>	<b>2.12</b>	<b>4.3</b>	<b>3.0</b>
Commercial	9.55	11.47	19.94	3.59	0.84	1.13	1.41	0.21	2.5	1.8
Residential	6.00	11.58	8.95	7.74	3.18	1.79	0.879	1.9	1.8	1.3

Source: Building Safety Code Division, Department of Public Works



## TABLE 15 - CNMI CONSUMER PRICE INDEX (CPI)

**Consumer Price Indexes and Percent Changes for the 2nd Quarter 2007  
COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS  
1st Quarter 2003 = 100**

Groups	2nd Qtr 2007	1st Qtr 2007	2nd Qtr 2006	To 2nd Qtr fm 1st Qtr	To 2nd Qtr fm 2nd Qtr 06
<b>All Items</b>	113.7	112.4	100.3	1.2	13.4
<b>Food</b>	106.2	104.9	100.2	1.2	6.0
<b>Alcoholic Beverages</b>	103.9	103.9	100.0	0.0	3.9
<b>Housing and Utilities</b>	144.5	140.9	101.0	2.6	43.1
<b>Apparel</b>	102.1	101.8	100.5	0.3	1.6
<b>Transportation</b>	100.0	100.0	100.0	0.0	0.0
<b>Medical Care</b>	101.1	100.0	100.0	1.1	1.1
<b>Recreation</b>	100.4	100.3	100.7	0.1	-0.3
<b>Education and Communication</b>	100.6	100.8	100.0	-0.2	0.6
<b>Other Goods and Services</b>	100.0	100.0	100.0	0.0	0.0

Source: Central Statistics Division, Department of Commerce

## TABLE 16 - CNMI CONSUMER PRICE FOR 9 SELECTED GROUPS

**CONSUMER PRICE INDEX FOR 9 SELECTED GROUPS  
COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS  
1st Quarter 2003 = 100**

Year & Quarter	All Items	Food	Alcoholic Beverages	Housing Utilities	Apparel	Transportation	Medical Care	Recreation	Education and Communication	Other Goods & Services
2003.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003.2	99.9	100.3	100.2	100.0	100.2	99.7	100.0	99.3	99.8	100.0
2003.3	99.8	100.7	100.0	99.2	101.0	99.7	100.0	99.1	100.2	100.0
2003.4	99.6	100.5	99.9	97.9	100.5	100.5	100.0	96.3	99.6	100.0
2004.1	100.2	103.1	99.9	98.3	100.9	100.5	100.0	95.6	99.5	100.0
2004.2	100.9	104.1	99.7	97.7	99.8	100.9	100.0	101.5	99.6	108.3
2004.3	100.5	105.2	100.1	97.4	95.5	100.0	100.0	98.9	98.7	108.3
2004.4	101.2	107.4	99.9	98.0	92.6	100.2	100.0	98.6	100.9	108.3
2005.1	101.3	106.9	100.0	98.2	98.0	100.6	100.0	98.8	98.0	108.3
2005.2	101.6	107.7	101.3	98.3	96.6	100.7	100.0	101.5	98.4	108.3
2005.3	100.2	100.4	100.4	100.1	96.3	100.3	100.1	99.6	101.4	100.0
2005.4	100.6	99.6	100.1	102.2	99.5	100.0	99.8	100.8	101.1	100.0
2006.1	101.3	101.0	100.4	101.5	114.0	100.3	106.5	103.0	100.8	100.0
2006.2	100.3	100.2	100.0	101.0	100.5	100.0	100.0	100.7	100.0	100.0
2006.3	111.3	101.3	100.0	139.7	100.5	100.0	100.0	102.2	100.1	100.0
2006.4	111.7	102.3	100.0	140.5	100.3	100.0	100.0	99.1	100.5	100.0
2007.1	112.4	104.9	103.9	140.9	101.8	100.0	100.0	100.3	100.8	100.0
2007.2	113.7	106.2	103.9	144.5	102.1	100.0	101.1	100.4	100.6	100.0

Source: Central Statistics Division, Department of Commerce

# TABLE 17 - HISTORICAL CPIs FOR SELECTED GROUPS

## HISTORICAL CPIs FOR SELECTED GROUPS COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS 1st Quarter 2003 = 100

Year & Quarter	Food	Alcoholic Beverages	Housing	Apparel	Transportation	Medical Care	Recreation	Education	Other Goods & Services	All Items
Wgts	19.02	1.72	27.73	2.24	33.52	2.36	2.44	5.68	5.30	100.0
2000.1	111.3		103.1	108.5	97.0	84.3				99.3
2000.2	110.1		103.5	107.4	99.1	92.5				101.8
2000.3	112.2		104.7	107.9	101.4	93.1				103.2
2000.4	109.0		100.7	108.0	101.4	92.6				101.4
2001.1	106.0		101.3	108.0	101.2	92.2				100.3
2001.2	107.3		101.2	107.5	100.6	92.2				100.6
2001.3	106.7		104.2	107.5	100.2	92.1				100.8
2001.4	107.7		102.3	108.4	98.8	91.9				100.7
2002.1	106.0		102.8	107.2	99.5	97.9				102.2
2002.2	103.7		98.4	107.9	101.0	97.6				100.8
2002.3	102.3		101.3	107.7	101.0	97.7				100.8
2002.4	99.6		100.3	101.5	101.2	97.7				99.4
2003.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003.2	100.3	100.2	100.0	100.2	99.7	100.0	99.3	99.8	100.0	99.9
2003.3	100.7	100.0	99.2	101.0	99.7	100.0	99.1	100.2	100.0	99.8
2003.4	100.5	99.9	97.9	100.5	100.5	100.0	96.3	99.6	100.0	99.6
2004.1	103.1	99.9	98.3	100.9	100.5	100.0	95.6	99.5	100.0	100.2
2004.2	104.1	99.7	97.7	99.8	100.9	100.0	101.5	99.6	108.3	100.9
2004.3	105.2	100.1	97.4	95.5	100.0	100.0	98.9	98.7	108.3	100.5
2004.4	107.4	99.9	98.0	92.6	100.2	100.0	98.6	100.9	108.3	101.2
2005.1	106.9	100.0	98.2	98.0	100.6	100.0	98.8	98.0	108.3	101.3
2005.2	107.7	101.3	98.3	96.6	100.7	100.0	101.5	98.4	108.3	101.6
2005.3	100.4	100.4	100.1	96.3	100.3	100.1	99.6	101.4	100.0	100.2
2005.4	99.6	100.1	102.2	99.5	100.0	99.8	100.8	101.1	100.0	100.6
2006.1	101.0	100.4	101.5	114.0	100.3	106.5	103.0	100.8	100.0	101.3
2006.2	100.2	100.0	101.0	100.5	100.0	100.0	100.7	100.0	100.0	100.3
2006.3	101.3	100.0	139.7	100.5	100.0	100.0	102.2	100.1	100.0	111.3
2006.4	102.3	100.0	140.5	100.3	100.0	100.0	99.1	100.5	100.0	111.7
2007.1	104.9	103.9	140.9	101.8	100.0	100.0	100.3	100.8	100.0	112.4
2007.2	106.2	103.9	144.5	102.1	100.0	101.1	100.4	100.6	100.0	113.7

1 The previous Consumer Price Index had only 5 major groups rather than the 9 that are in the revised CPI. Nevertheless, these historical CPIs will provide users with some indication of historical price movement of the CPI.

Source: Central Statistics Division, Department of Commerce

## LIST OF CONTRIBUTORS

### Agency

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Commonwealth Auto-Dealer Association	<b>CADA</b>
Commonwealth Ports Authority	<b>CPA</b>
Department of Finance	<b>DOF</b>
Department of Labor	<b>DOL</b>
Department of Public Works	<b>DPW</b>
Hotel Association of Northern Mariana Islands	<b>HANMI</b>
Marianas Visitor Authority	<b>MVA</b>
Pacific Telecommunication Incorporated	<b>PTI</b>

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