



ECONOMIC INDICATORS

A QUARTERLY REPORT

1st Quarter – 4th Quarter of 2016



Department of Commerce
Commonwealth of the Northern Mariana Islands
P.O. Box 5795 CHR
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MESSAGE FROM THE SECRETARY

We are pleased to present the Economic Indicators, depicting the social and economic conditions of the Commonwealth of the Northern Mariana Islands (CNMI), covering January through December of 2016.

This publication is made possible by data researched and tabulated under the Central Statistics Division, Department of Commerce, and with contributions from other CNMI Government departments and agencies, as well as inputs from private organizations.

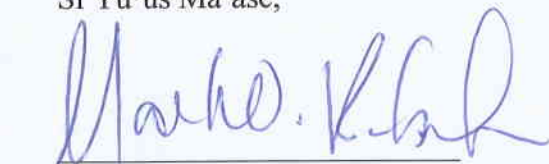
Beginning with this publication, the CNMI Consumer Price Index (CPI) will be published separately and can be accessed at the website below.

Prior reports published by the Department of Commerce may be accessed at:
www.commerce.gov.mp

We are committed to providing you, the public, business community, and leaders of the CNMI this quarterly issue for whatever purpose it may serve you. Moreover, we are grateful to all those who contributed to the successful compilation of this report and look forward to working closely together to ensure that future issues are published on time. We invite and welcome any suggestions or comments that may improve our quarterly publications. Please send your thoughts to our office.

Certain data in this report were not available from our sources, but we are confident such will be provided in the coming quarters.

Si Yu'us Ma'ase,



Mark O. Rabauliman
Secretary of Commerce

Table of Contents

Table 1 - Banking Activity (Calendar Year)	4
Figure 1a - Banking Activity – Deposits.....	4
Figure 1b - Banking Activity – Loans.....	4
Table 2 – Remittance (Calendar Year)	5
Figure 2 – Remittances	5
Table 3 – Auto Sales (Calendar Year)	5
Figure 3 - Auto Sales	5
Table 4 - Visitor Arrival (Calendar Year)	6
Table 5 –CNMI Hotel Daily Rate (Calendar Year)	7
Figure 5 –CNMI Hotel Daily Rate.....	7
Table 6 - CNMI Hotel Occupancy Rate (Calendar Year)	7
Figure 6 –CNMI Hotel Occupancy Rate.....	7
Table 7 – Business Gross Revenue (BGR) Reported (Calendar Year)	8
Figure 7 – Business Gross Revenue (BGR) Reported.....	8
Table 8 - Government Expenditures (Calendar Year)	8
Figure 8 – Government Expenditures	8
Table 9 - General Fund Revenue - Taxes and Fees Collected (Calendar Year)	9
Figure 9 - General Fund Revenue - Taxes and Fees Collected	9
Table 10 – Imports (Calendar Year)	10
Figure 10 - Imports (Revenue Tonnage in Thousands).....	10
Table 11 – Exports (Calendar Year)	10
Figure 11 - Exports (Revenue Tonnage in Thousands).....	11
Table 12 – Telephone Lines (Calendar Year)	12
Figure 12.1 - Commercial Phone Lines by Island.....	12
Figure 12.2 - Residential Phone Lines by Island	12
Figure 12.3 - Commercial & Residential Phone Lines (Totals)	13
Table 13 - Building Permits (Calendar Year)	13
Figure 13a - Number of Building Permits Issued.....	13
Figure 13b - Values of Building Permits Issued (In Millions).....	14
List of Contributors	15

Table 1 - Banking Activity (Calendar Year)

Banking Activity (US \$ Millions)	Year					Quarter				
	2012	2013	2014	2015	2016	2015.4	2016.1	2016.2	2016.3	2016.4
Total Deposits	512.32	583.32	632.96	714.33	867.80	714.33	763.86	507.75	873.83	867.80
Total Demand (Checking)	198.10	227.58	259.07	334.63	411.07	334.63	350.53	253.30	415.88	411.07
Total Savings	201.35	227.38	253.70	270.94	311.03	270.94	294.80	195.84	316.00	311.03
Total TCDs*	112.87	128.36	120.19	108.76	145.70	108.76	118.53	58.61	141.95	145.70
Total Loans	142.78	151.90	164.85	183.12	199.67	183.12	186.39	119.45	194.07	199.67
Consumer	52.65	64.03	80.57	103.74	124.72	103.74	109.60	57.36	119.40	124.72
Real Estate	52.10	46.64	42.88	38.58	34.52	38.58	37.18	30.79	35.26	34.52
Commercial	38.03	41.23	41.40	40.80	40.43	40.80	39.61	31.30	39.41	40.43
Loan to Deposit Ratio	27.9%	26.0%	26.0%	25.6%	23.0%	25.6%	24.4%	23.5%	22.2%	23.0%

Source: Banking Section, Department of Commerce; Values are rounded to the Hundredths.

*Includes Cashiers Checks

Figure 1a - Banking Activity – Deposits

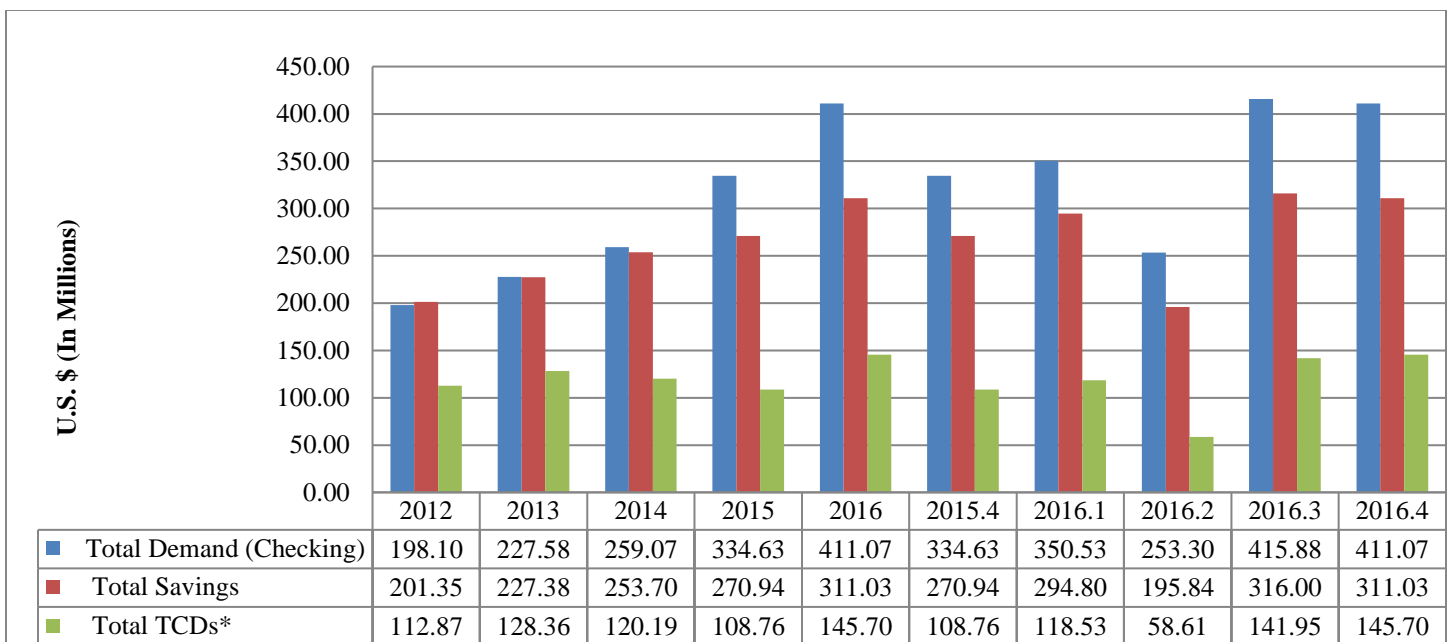


Figure 1b - Banking Activity – Loans

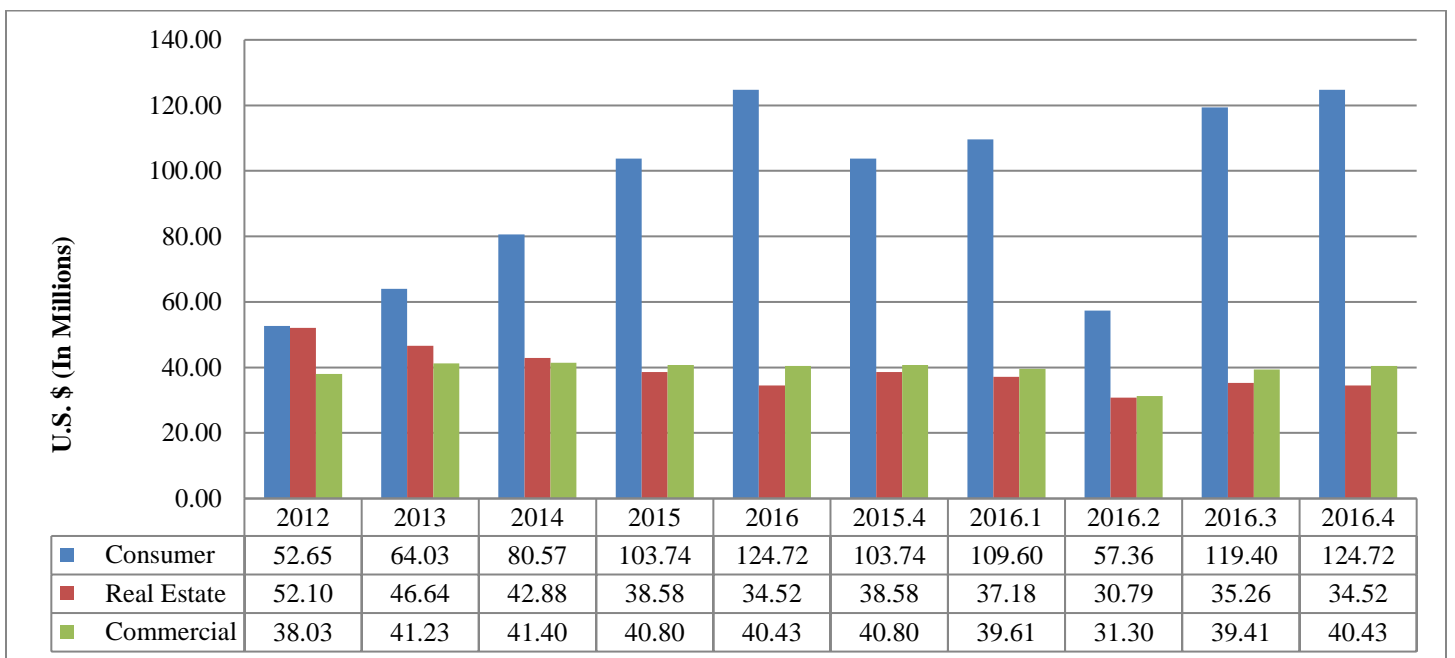


Table 2 – Remittance (Calendar Year)

Remittances	Year					Quarter				
	2012	2013	2014	2015	2016	2015.4	2016.1	2016.2	2016.3	2016.4
Remittances (US \$ Millions)	60.90	64.10	63.99	68.57	73.00	18.21	16.78	17.83	18.44	19.95
% Change to Previous Year/Quarter	-0.3%	5.3%	-0.2%	7.2%	6.5%	8.8%	3.1%	3.2%	9.8%	9.6%
% Change to Previous Quarter						6.4%	-7.9%	6.3%	3.4%	8.2%

Source: Banking Section, Department of Commerce; Values are rounded to the Tenths.

Figure 2 – Remittances

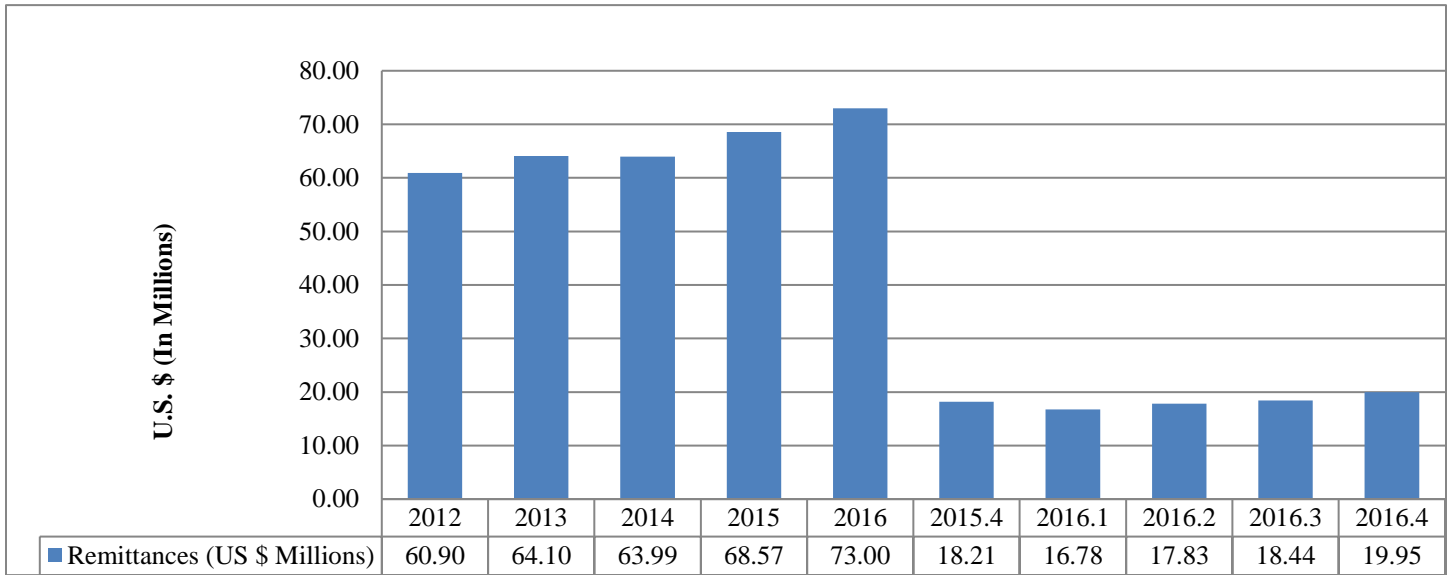


Table 3 – Auto Sales (Calendar Year)

Auto Sales	Year					Quarter							
	2012	2013	2014	2015	2016	2015.1	2015.2	2015.3	2015.4	2016.1	2016.2	2016.3	2016.4
Total Cars Sold	728	892	1,257	2,102	2,503	434	487	552	629	604	643	648	608
% Change to Previous Year/Quarter	22.5%	40.9%	40.9%	31.7%	19.1%	22.3%	24.9%	26.3%	32.7%	39.2%	32.0%	17.4%	-3.3%
% Change to Previous Quarter						-8.4%	12.2%	13.3%	13.9%	-4.0%	6.5%	0.8%	-6.2%
New Cars	454	626	1,041	1,902	2,177	369	442	507	584	549	547	545	536
Used Cars	274	266	216	200	326	65	45	45	45	55	96	103	72

Source: Commonwealth Auto Dealer's Association (CADA)

Figure 3 - Auto Sales

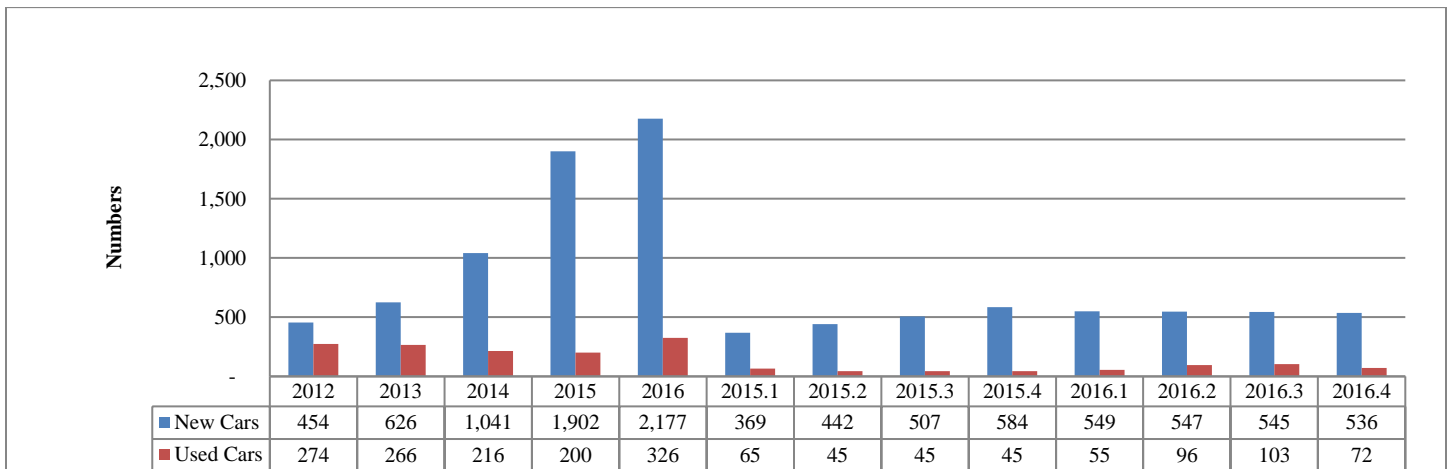


Table 4 - Visitor Arrival (Calendar Year)

Visitor Arrivals	Year					Quarter				
	2012	2013	2014	2015	2016	2015.4	2016.1	2016.2	2016.3	2016.4
Total Visitors	401,219	438,908	459,240	478,592	501,469	118,547	130,609	112,362	139,971	118,527
% Change to Previous Year:	18%	9%	5%	4%	5%					
Year:						-0.9%	-0.4%	-5.4%	27.1%	0.0%
% Change to Pervious Quarter:						7.6%	10.2%	-14.0%	24.6%	-15.3%
Japan	153,259	141,747	109,793	80,832	62,120	15,726	17,680	13,394	15,320	15,726
Korea	129,394	139,958	142,081	182,622	200,875	48,939	43,506	45,970	62,460	48,939
U.S. & Guam	21,994	21,235	20,405	19,968	22,447	5,644	5,480	5,582	5,741	5,644
China	86,119	116,967	170,121	186,509	206,538	45,767	61,796	44,951	54,024	45,767
Russia	6,282	12,493	11,200	1,374	1,796	389	578	354	315	549
Hong Kong	477	746	1,098	732	1,710	182	430	364	527	389
Phillipines	528	649	694	2,405	999	549	160	351	306	182
Others*	3,166	5,113	3,848	4,150	4,984	1,351	979	1,396	1,278	1,331

Source: Marianas Visitors Authority (MVA)

Figure 4a - Visitor Arrivals by Year

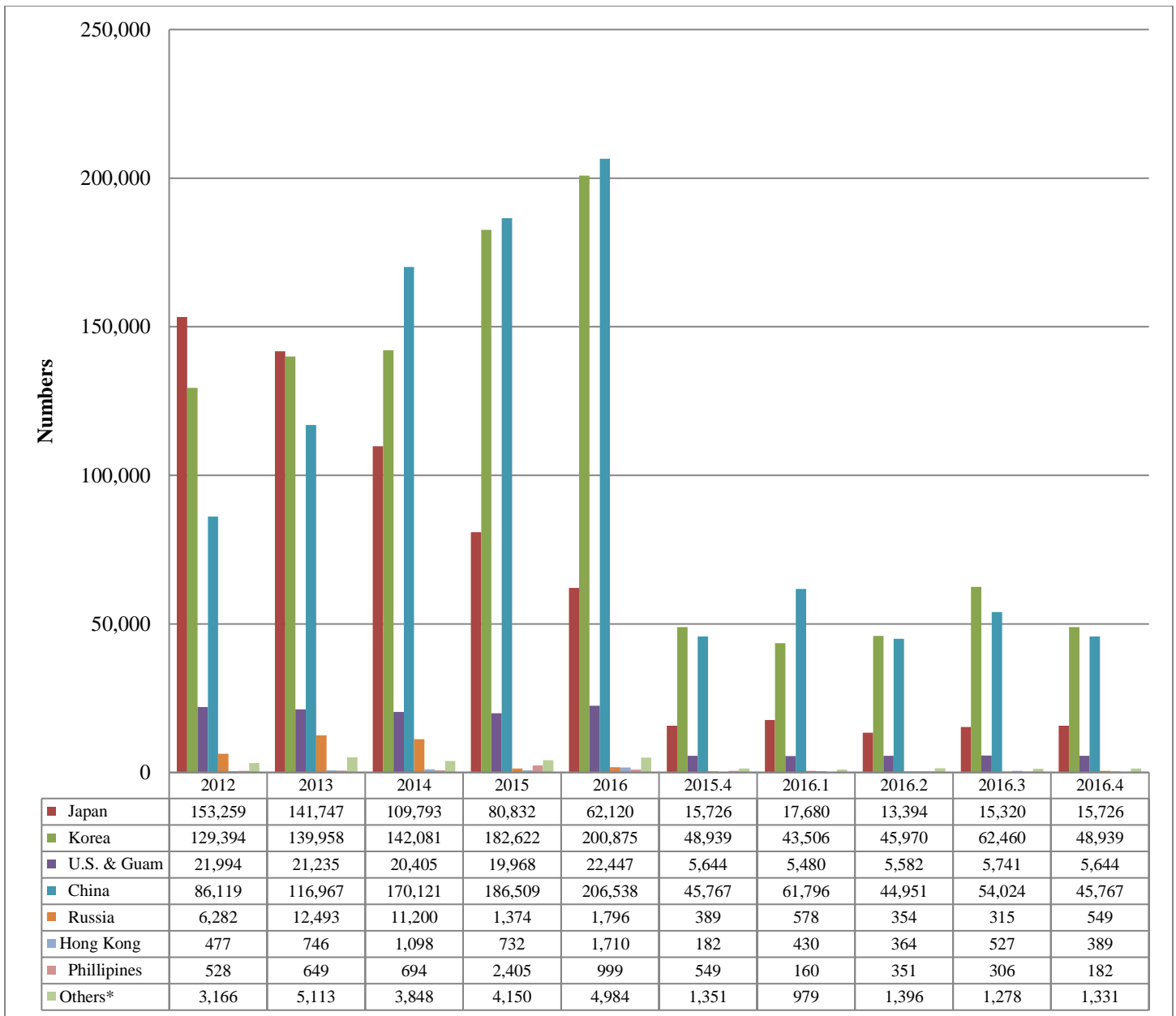


Table 5 –CNMI Hotel Daily Rate (Calendar Year)

Hotel Daily Rates	Year					Quarter				
	2012	2013	2014	2015	2016	2015.4	2016.1	2016.2	2016.3	2016.4
Average Daily Rates (\$)	102.73	113.32	125.95	132.53	140.12	129.85	152.25	128.15	143.81	136.29
% Change to Previous Year/Quarter						4.4%	3.5%	6.1%	8.6%	5.0%
% Change to Previous Quarter						-1.9%	17.2%	-15.8%	12.2%	-5.2%

Source: Hotel Association of the Northern Mariana Islands (HANMI). Data from HANMI members only.

Note: All Percents are Rounded to the Nearest Tenth

Figure 5 –CNMI Hotel Daily Rate

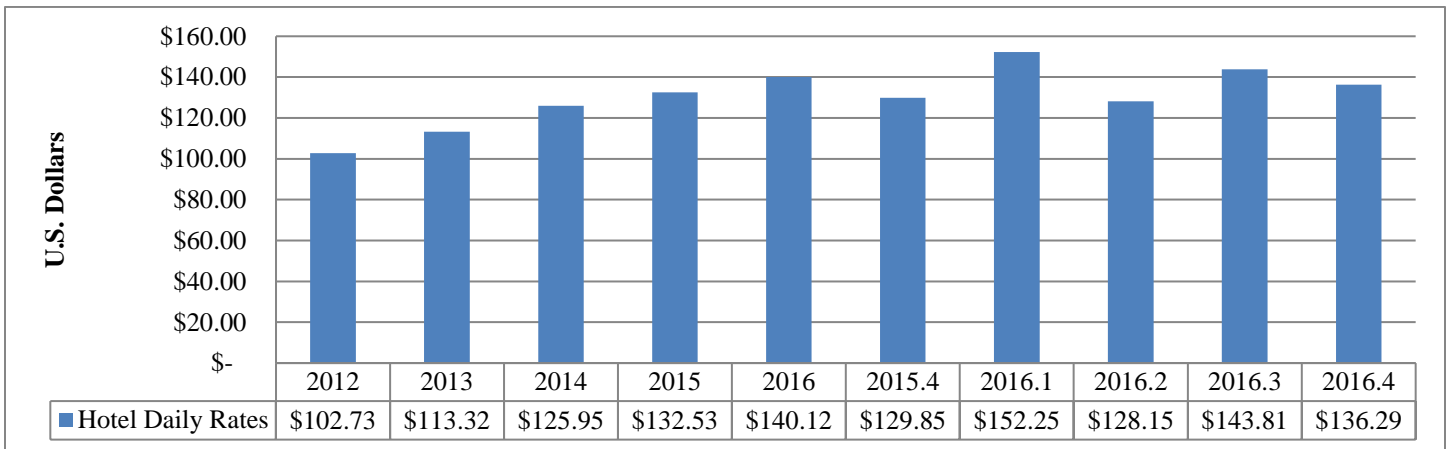


Table 6 - CNMI Hotel Occupancy Rate (Calendar Year)

Hotel Occupancy Rate	Year					Quarter				
	2012	2013	2014	2015	2016	2015.4	2016.1	2016.2	2016.3	2016.4
Hotel Occupancy Rate (%)	73.1%	83.0%	82.4%	87.4%	87.6%	89.1%	91.8%	80.8%	89.9%	88.0%
% Change to Previous Year/Quarter						11.4%	2.2%	-2.8%	2.9%	-1.2%
% Change to Previous Quarter						2.0%	2.9%	-11.9%	11.3%	-2.1%

Source: Hotel Association of the Northern Mariana Islands (HANMI). Data from HANMI members only.

Figure 6 –CNMI Hotel Occupancy Rate

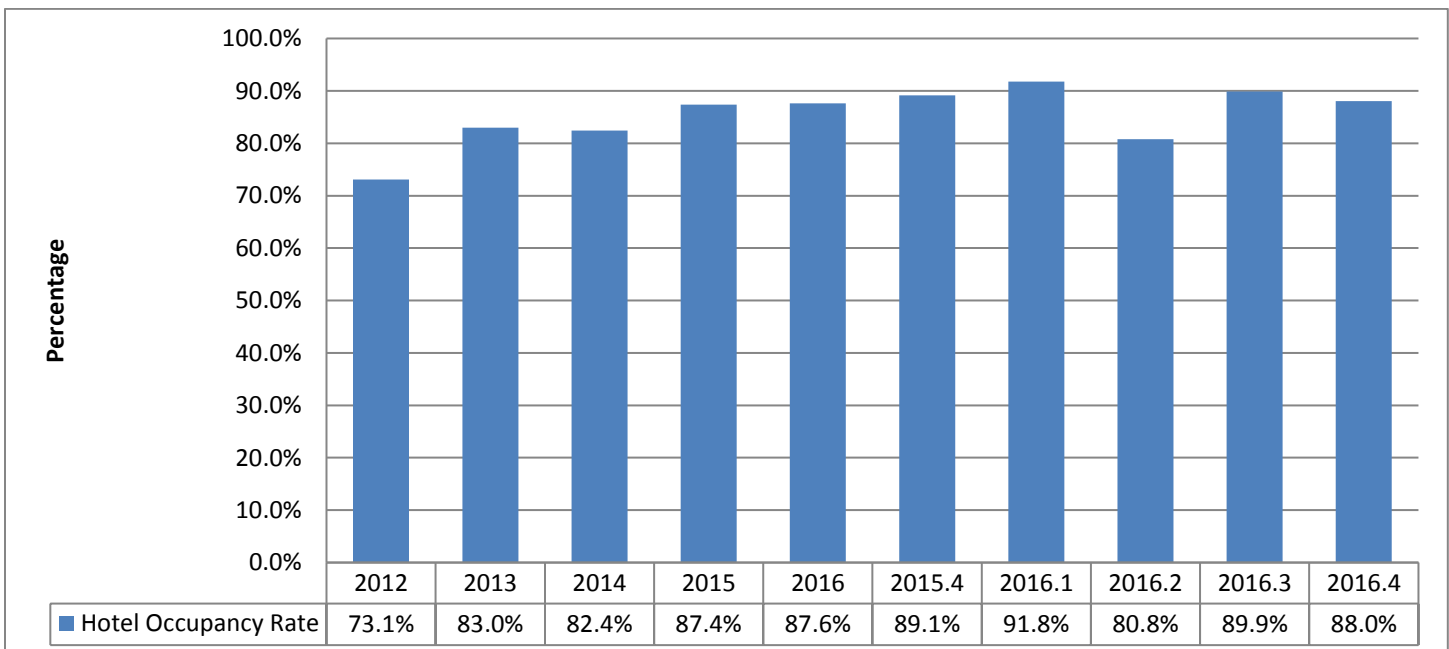


Table 7 – Business Gross Revenue (BGR) Reported (Calendar Year)

Business Gross Revenue (BGR)	Year					Quarter			
	2012	2013	2014	2015	2016	2016.1	2016.2	2016.3	2016.4
BGR Reported (US \$ Millions)	1,448.74	1,482.86	1,654.57	1,798.30	2,832.24	633.99	781.32	686.04	730.89
% Change to Previous Year/Quarter*						-	-	-	-
% Change to Previous Quarter*						-	23.2%	-12.2%	6.5%

Source: Department of Finance, Revenue & Taxation

*Note: No quarterly information available for the 2015 at time of publication.

Figure 7 – Business Gross Revenue (BGR) Reported

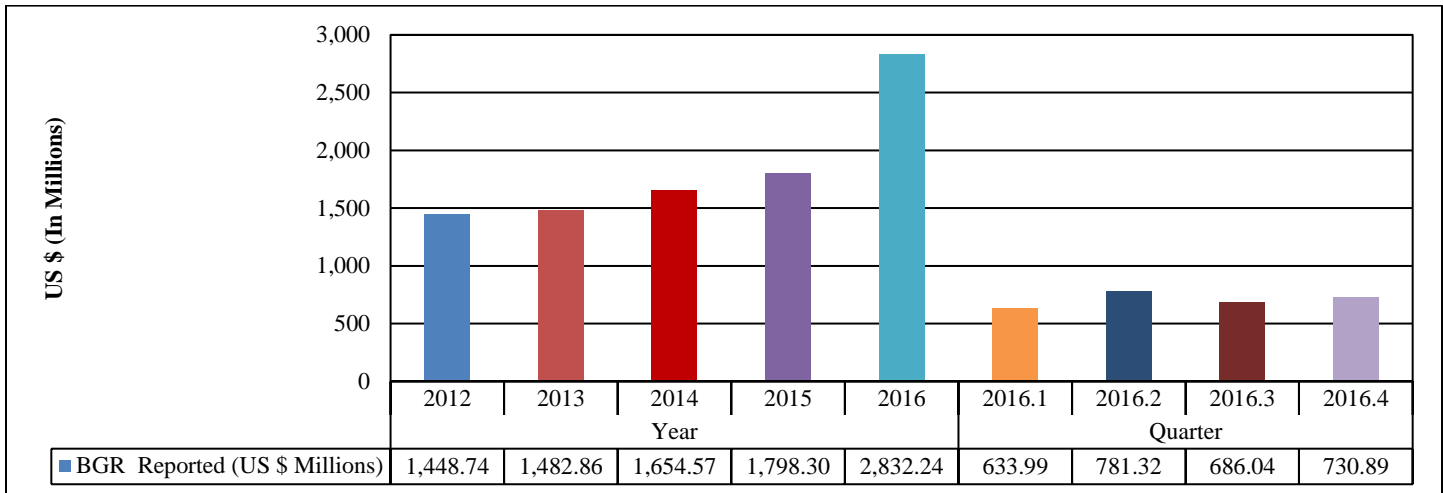


Table 8 - Government Expenditures (Calendar Year)

Figures for 2010.3rd to 2013.4th and 2014 – 2015 are unavailable from DOF

General Expenditures	Year				Quarter					
	2006	2007	2008	2009	2009.1	2009.2	2009.3	2009.4	2010.1	2010.2
Government Expenditures (US \$ Millions)*	195.60	162.67	172.24	168.12	39.86	38.27	42.67	47.32	39.50	37.80
% Change to Previous Year/Quarter	-12.7%	-16.8%	5.9%	-2.4%	-9.2%	-17.6%	11.9%	8.1%	-0.9%	-1.2%
% Change to Previous Quarter					-9.0%	-4.0%	11.5%	10.9%	-16.5%	-4.3%

Source: Department of Finance

*Note: FY07 - 08 expenditures do not include suspended employer retirement contributions

Figure 8 – Government Expenditures

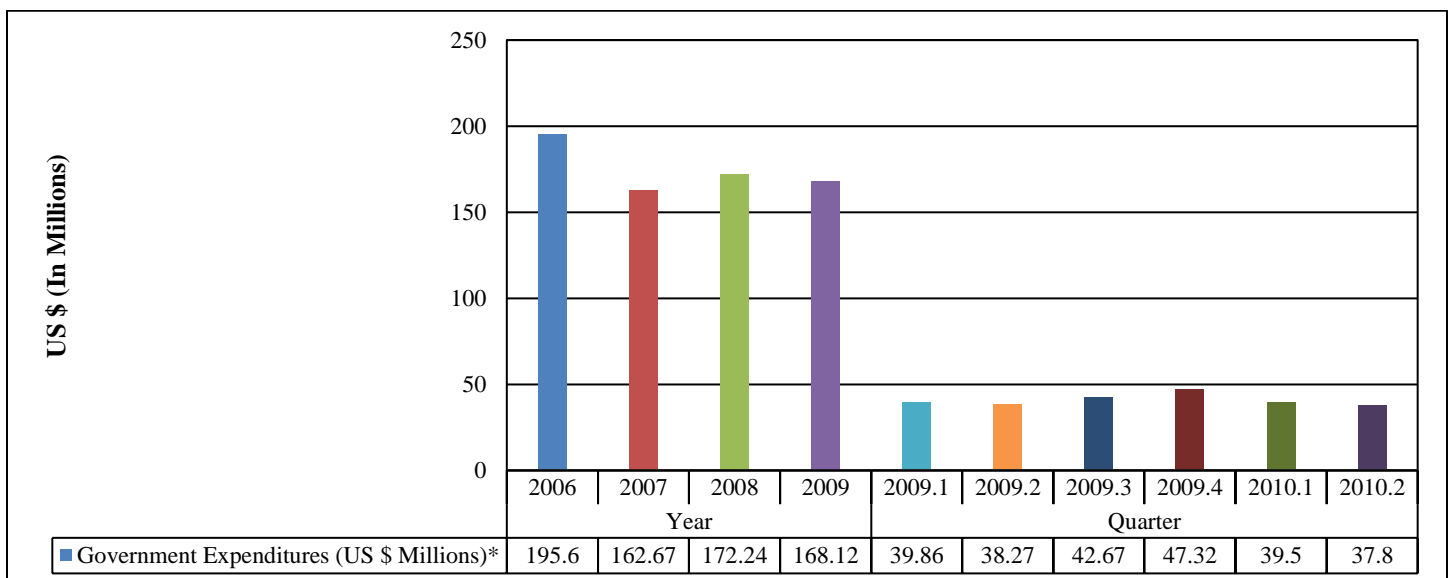


Table 9 - General Fund Revenue - Taxes and Fees Collected (Calendar Year)

Figures for 2010.3rd to 2013.4th and 2014 - 2015 are unavailable from DOF

General Fund Revenue (Taxes and Fees Collected)	Year				Quarter					
	2006	2007	2008	2009	2009.1	2009.2	2009.3	2009.4	2010.1	2010.2
Total (US \$ Millions)	192.03	163.03	162.76	154.69	34.85	33.34	53.70	32.81	36.34	39.07
% Change to Previous Year/Quarter	-8.7%	-15.1%	-0.2%	-5.0%	-12.9%	-15.6%	13.4%	-8.6%	4.3%	17.2%
% Change to Previous Quarter					-2.9%	-4.3%	61.1%	-38.9%	10.8%	7.5%
Business Gross Receipt	54.05	49.04	51.78	44.77	12.92	11.19	9.51	11.14	12.25	11.78
Wage & Salary	28.58	26.20	25.05	24.43	5.73	4.89	7.24	6.57	6.52	5.63
NMTIT Personal (Chp. 7) / Corp. Income	15.05	8.34	12.90	15.51	1.92	3.70	8.19	1.70	2.46	5.28
Excise	24.41	20.58	19.72	17.99	4.49	4.40	4.69	4.42	4.21	4.64
Hotel Occupancy	5.54	4.93	5.56	5.14	1.78	1.12	1.25	0.99	1.65	1.17
Fuel/Container/Bar	7.25	6.82	7.28	6.37	2.09	0.56	2.50	1.23	1.11	1.44
Garment Certification	18.06	11.38	3.63	0.12	0.12	0.00	0.00	0.00	0.00	0.00
*Fees, Charges, & Other Revenues	33.81	39.26	33.17	29.95	4.81	6.23	12.71	6.20	8.52	9.78
Transfers from Other Funds			7.29	12.06	1.62	1.37	7.73	1.35	0.26	0.15
Revenue Transfer to Other Funds		-3.51	-3.62	-1.66	-0.63	-0.12	-0.12	-0.80	-0.63	-0.80

Source: Department of Finance

*Note: Also Includes "Transfers From Other Funds" for Years 2005 – 2007

Figure 9 - General Fund Revenue - Taxes and Fees Collected

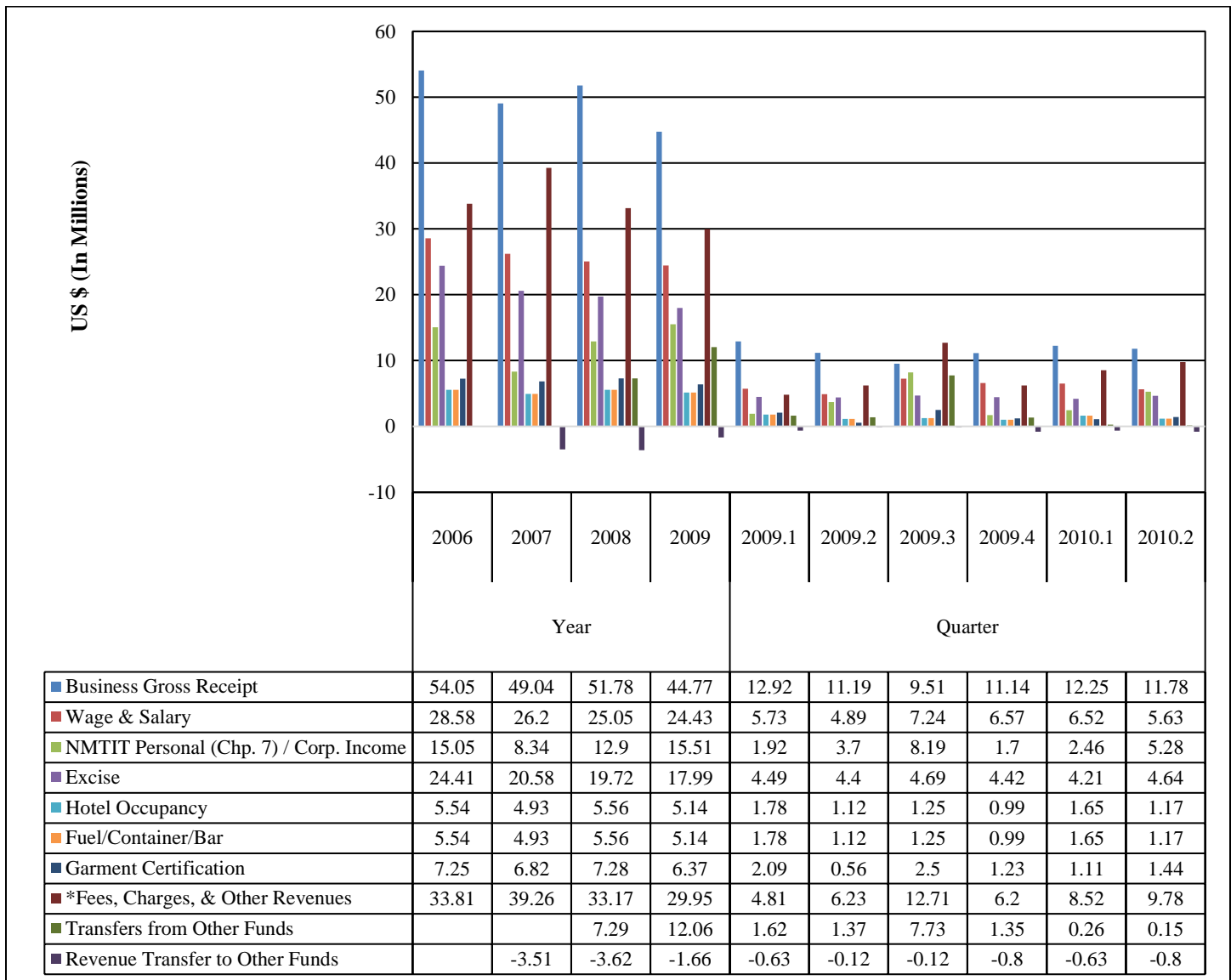


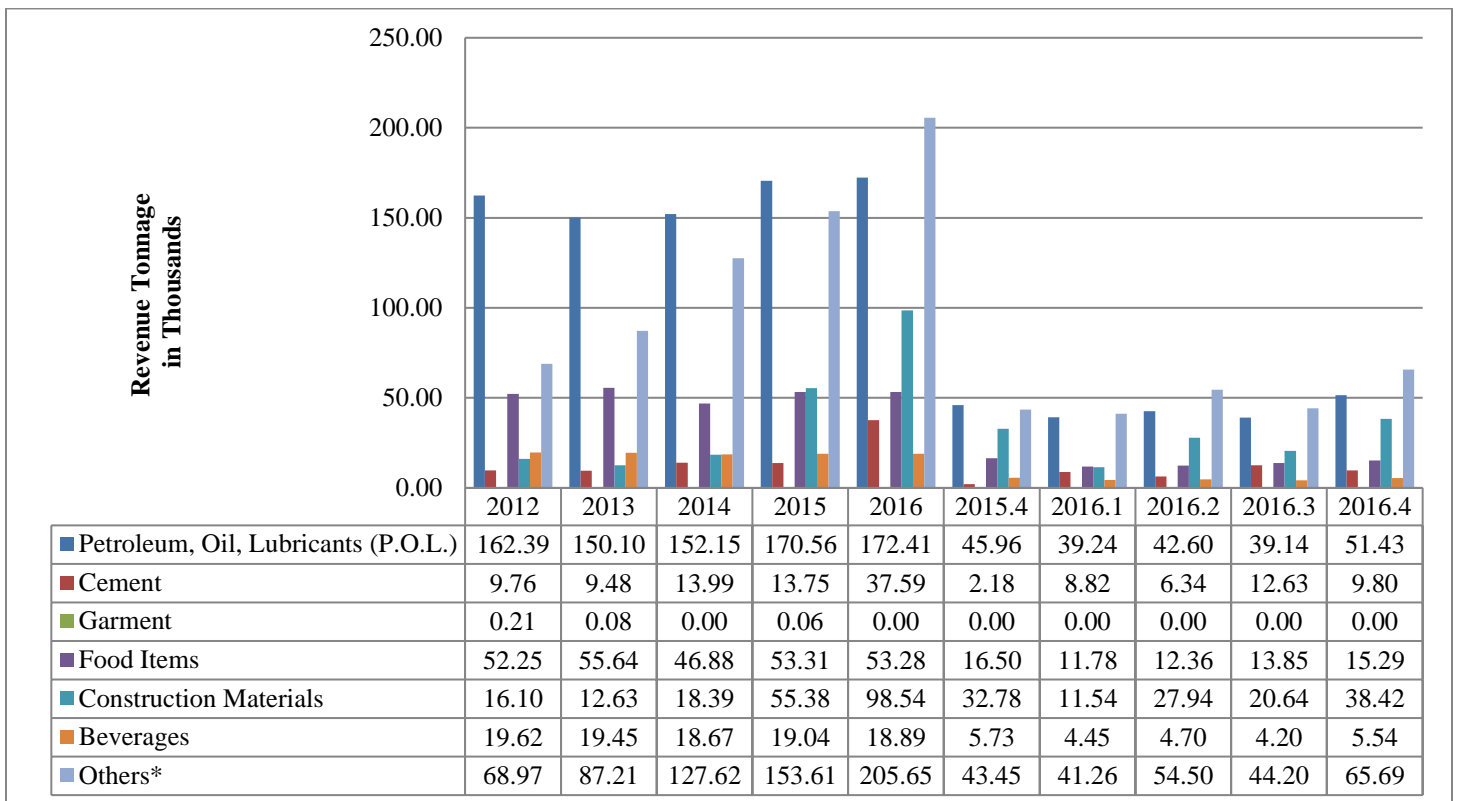
Table 10 – Imports (Calendar Year)

Imports	Year					Quarter				
	2012	2013	2014	2015	2016	2015.4	2016.1	2016.2	2016.3	2016.4
Total Revenue Tonnage (In Thousands)	329.30	334.58	377.70	465.71	586.36	146.60	117.09	148.44	134.66	186.17
% Change to Previous Quarter						34.8%	-20.1%	26.8%	-9.3%	38.3%
Petroleum, Oil, Lubricants (P.O.L.)	162.39	150.10	152.15	170.56	172.41	45.96	39.24	42.60	39.14	51.43
Cement	9.76	9.48	13.99	13.75	37.59	2.18	8.82	6.34	12.63	9.80
Garment	0.21	0.08	0.00	0.06	0.00	0.00	0.00	0.00	0.00	0.00
Food Items	52.25	55.64	46.88	53.31	53.28	16.50	11.78	12.36	13.85	15.29
Construction Materials	16.10	12.63	18.39	55.38	98.54	32.78	11.54	27.94	20.64	38.42
Beverages	19.62	19.45	18.67	19.04	18.89	5.73	4.45	4.70	4.20	5.54
Others*	68.97	87.21	127.62	153.61	205.65	43.45	41.26	54.50	44.20	65.69

Source: Port of Saipan, Commonwealth Ports Authority (CPA)

*Note: Others include Vehicles, Tobacco, Clothing, Heavy Equipment & All Others; Prior to 2006 Others also included Food Items, Construction Materials, &

Beverages; Values are rounded to the nearest Hundredths; Shipments between Islands are not counted Values are rounded to the nearest Hundredths; Shipments between Islands are not counted.

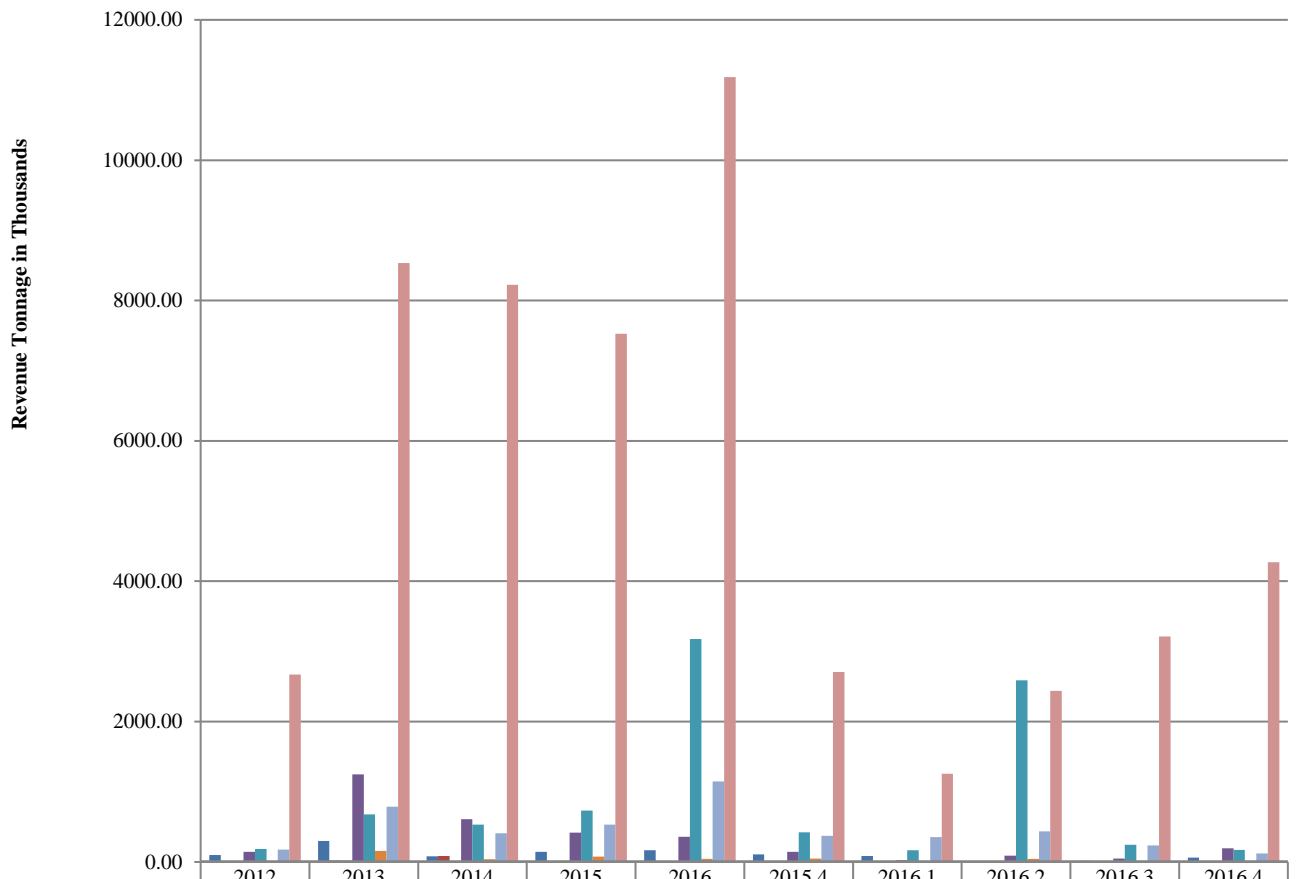
Figure 10 - Imports (Revenue Tonnage in Thousands)**Table 11 – Exports (Calendar Year)**

Export	Year					Quarter				
	2012	2013	2014	2015	2016	2015.4	2016.1	2016.2	2016.3	2016.4
Total Revenue Tonnage	3,277.23	11,742.38	9,976.20	9,448.63	16,073.80	3,815.50	1,888.44	5,597.31	3,762.93	4,825.13
% Change to Previous Quarter						170.0%	-50.5%	196.4%	-32.8%	28.2%
Petroleum, Oil, Lubricants (P.O.L.)	99.35	297.21	78.47	144.79	168.83	110.04	84.01	5.88	17.00	61.95
Cement	-	20.00	84.30	6.25	-	6.25	-	-	-	-
Garment	1.39	19.41	0.98	16.00	-	-	-	-	-	-
Food Items	142.07	1,246.99	609.42	416.77	356.83	146.38	24.40	89.47	48.88	194.08
Construction Materials	186.46	678.33	532.19	731.21	3,174.75	423.06	167.67	2,587.57	246.58	172.94
Beverages	-	159.19	37.93	74.80	45.09	47.99	1.20	42.39	1.50	-
Vehicles	178.43	786.64	406.70	533.34	1,146.60	374.37	353.59	434.34	235.52	123.16
Others*	2,669.53	8,534.62	8,226.22	7,525.47	11,181.70	2,707.40	1,257.57	2,437.68	3,213.45	4,273.01

Source: Commonwealth Ports Authority

*Note: All figures are in Revenue Tons

Figure 11 - Exports (Revenue Tonnage in Thousands)



	2012	2013	2014	2015	2016	2015.4	2016.1	2016.2	2016.3	2016.4
■ Petroleum, Oil, Lubricants (P.O.L.)	99.35	297.21	78.47	144.79	168.83	110.04	84.01	5.88	17.00	61.95
■ Cement	-	20.00	84.30	6.25	-	6.25	-	-	-	-
■ Garment	1.39	19.41	0.98	16.00	-	-	-	-	-	-
■ Food Items	142.07	1,246.99	609.42	416.77	356.83	146.38	24.40	89.47	48.88	194.08
■ Construction Materials	186.46	678.33	532.19	731.21	3,174.75	423.06	167.67	2,587.57	246.58	172.94
■ Beverages	-	159.19	37.93	74.80	45.09	47.99	1.20	42.39	1.50	-
■ Vehicles	178.43	786.64	406.70	533.34	1,146.60	374.37	353.59	434.34	235.52	123.16
■ Others*	2,669.53	8,534.62	8,226.22	7,525.47	11,181.70	2,707.40	1,257.57	2,437.68	3,213.45	4,273.01

Table 12 – Telephone Lines (Calendar Year)

Telephone Lines	Year					Quarter				
	2012	2013	2014	2015	2016	2015.4	2016.1	2016.2	2016.3	2016.4
Total Telephone Lines	30,938	31,158	29,105	31,540	31,502	31,540	31,572	31,606	31,504	31,502
% Change to Previous Year/Quarter	7.8%	0.7%	-6.6%	8.4%	-0.1%	8.4%	3.8%	4.1%	5.8%	-0.1%
% Change to Previous Quarter						5.9%	0.1%	0.1%	-0.3%	0.0%
Total Commercial Phone Lines	23,927	23,901	21,592	23,725	23,376	23,725	23,627	23,632	23,421	23,376
% Change to Previous Year/Quarter	11.3%	-0.1%	-9.7%	9.9%	-1.5%	9.9%	3.3%	3.7%	3.3%	-1.5%
% Change to Previous Quarter						4.7%	-0.4%	0.0%	-0.9%	-0.2%
Saipan	7,141	7,199	6,492	7,444	7,145	7,444	7,353	7,348	7,191	7,145
Tinian	306	306	275	258	232	258	248	244	233	232
Rota	299	302	273	253	248	253	240	237	245	248
Special Access	16,181	16,094	14,552	15,770	15,751	15,770	15,786	15,803	15,752	15,751
Total Residential Phone Lines	7,011	7,257	7,513	7,815	8,126	7,815	7,945	7,974	8,083	8,126
% Change to Previous Year/Quarter	-2.6%	3.5%	3.5%	4.0%	4.0%	4.0%	5.1%	5.2%	13.4%	4.0%
% Change to Previous Quarter						9.7%	1.7%	0.4%	1.4%	0.5%
Saipan	6,265	6,488	6,707	7,010	7,339	7,010	7,141	7,188	7,293	7,339
Tinian	386	400	422	429	393	429	424	399	399	393
Rota	360	369	384	376	394	376	380	387	391	394

Source: Island Telecom & Engineering (IT&E)

Figure 12.1 - Commercial Phone Lines by Island

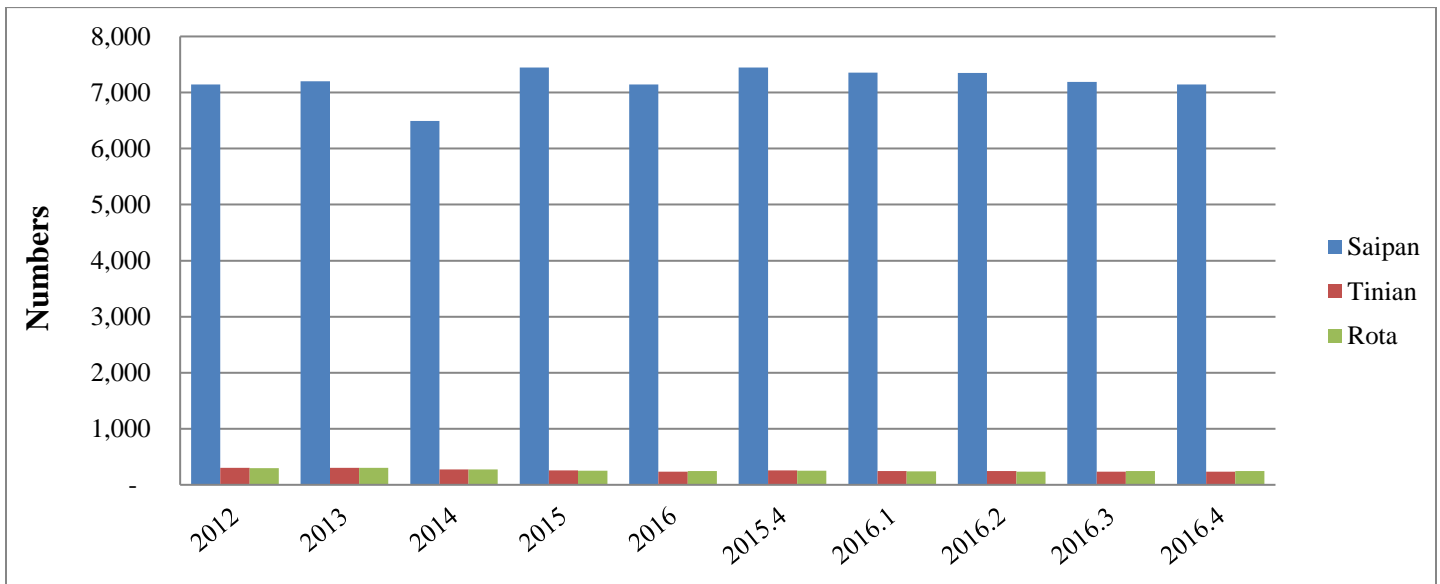


Figure 12.2 - Residential Phone Lines by Island

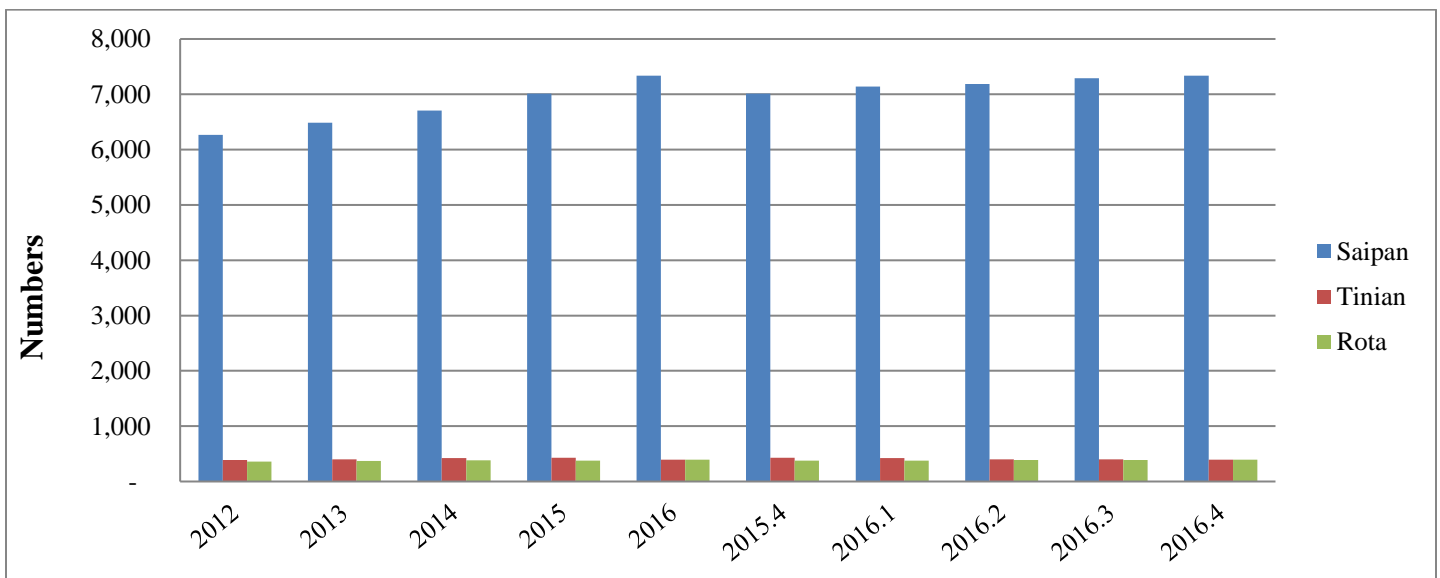


Figure 12.3 - Commercial & Residential Phone Lines (Totals)

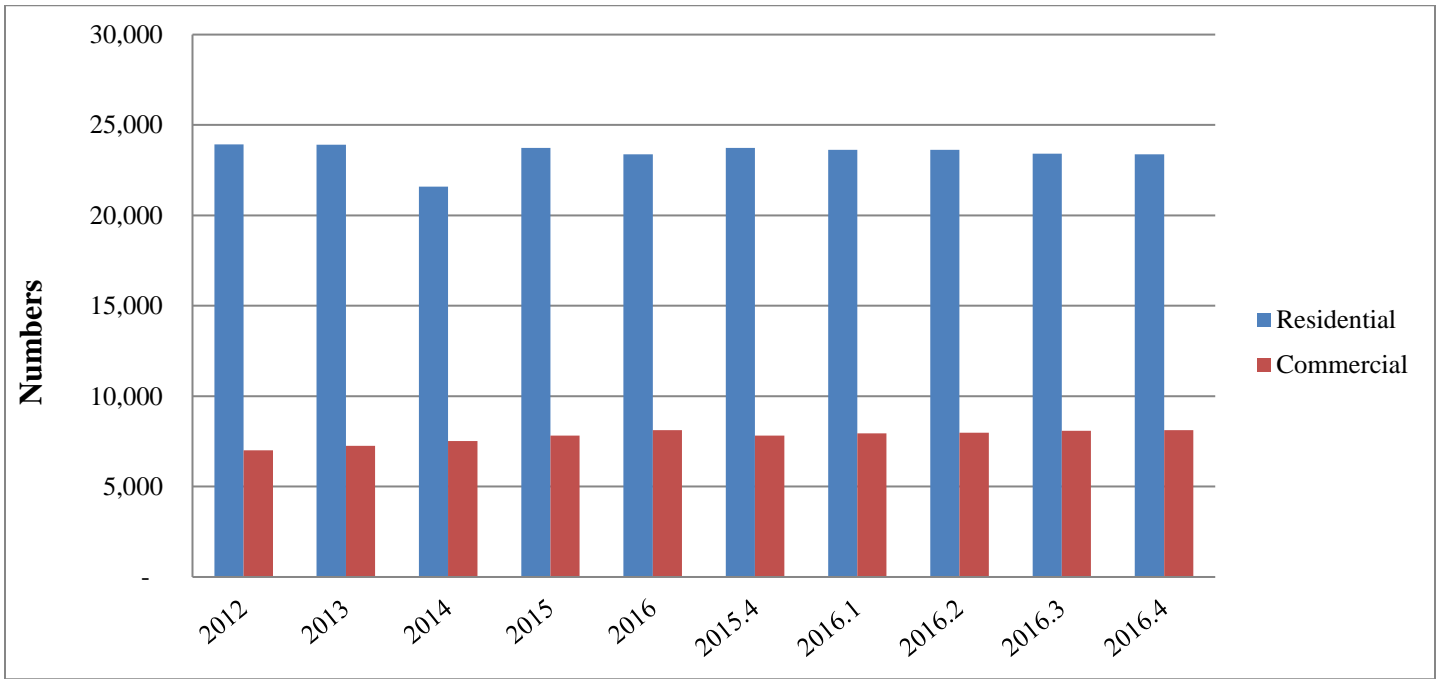


Table 13 - Building Permits (Calendar Year)

CNMI Building Permits Issued	Year					Quarter							
	2012	2013	2014	2015	2016	2015.1	2015.2	2015.3	2015.4	2016.1	2016.2	2016.3	2016.4
Total No. of Permits	116	135	113	212	369	20	45	50	97	98	102	72	97
No. of Commercial	54	64	66	94	140	13	26	25	30	34	33	28	45
No. of Residential	47	46	39	107	215	7	18	20	62	62	63	42	48
No. of Government*	15	25	8	11	14	0	1	5	5	2	6	2	4
Total Value (US \$ Millions)	11.05	13.45	32.58	71.42	107.16	1.73	31.38	13.15	25.17	72.21	7.76	7.64	20.30
Commercial	6.38	5.18	27.68	64.88	92.79	1.28	30.14	11.56	21.91	69.04	3.10	4.21	16.46
Residential	3.46	2.48	1.94	5.06	12.68	0.31	1.19	1.10	2.46	3.03	3.42	2.64	3.60
Government*	1.21	5.79	2.96	1.48	1.69	0.14	0.04	0.49	0.80	0.13	1.24	0.79	0.24

Source: Building Safety Code Division, Department of Public Works; Total Value (US \$ Millions): values are rounded to Hundredths.

*Recent Addition to 2007

Figure 13a - Number of Building Permits Issued

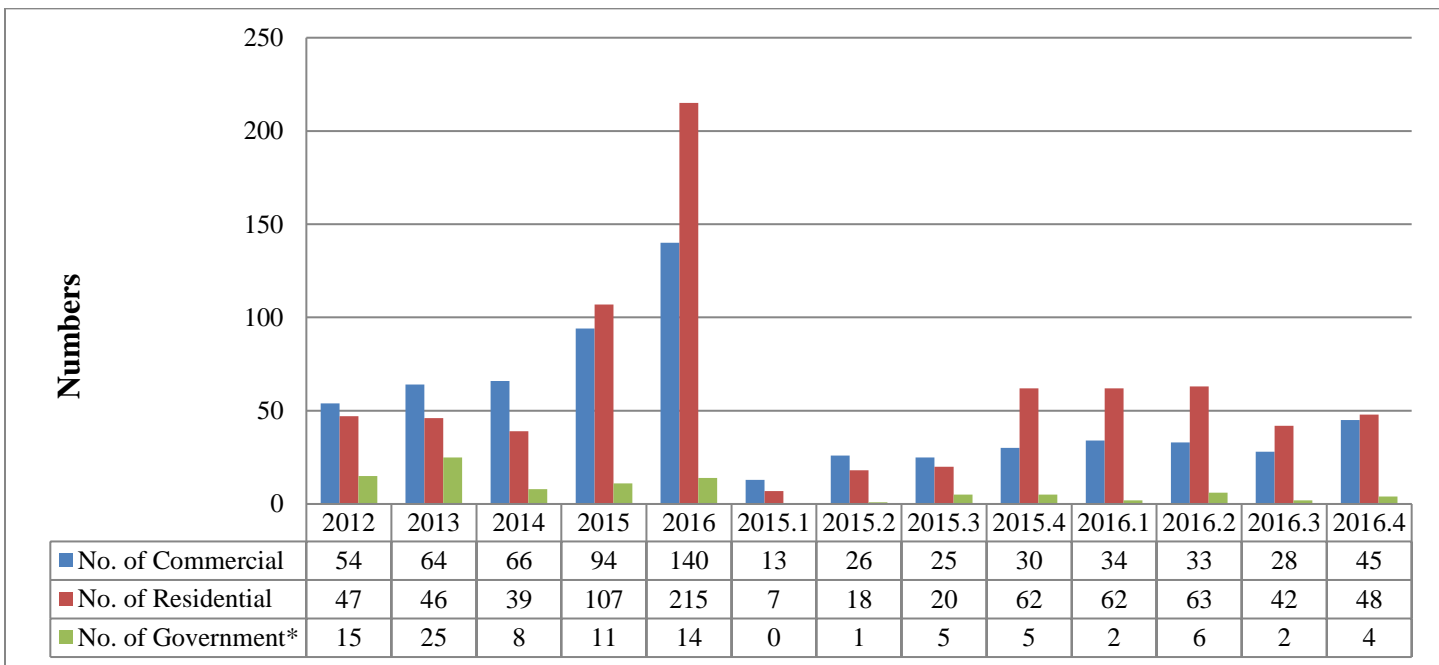
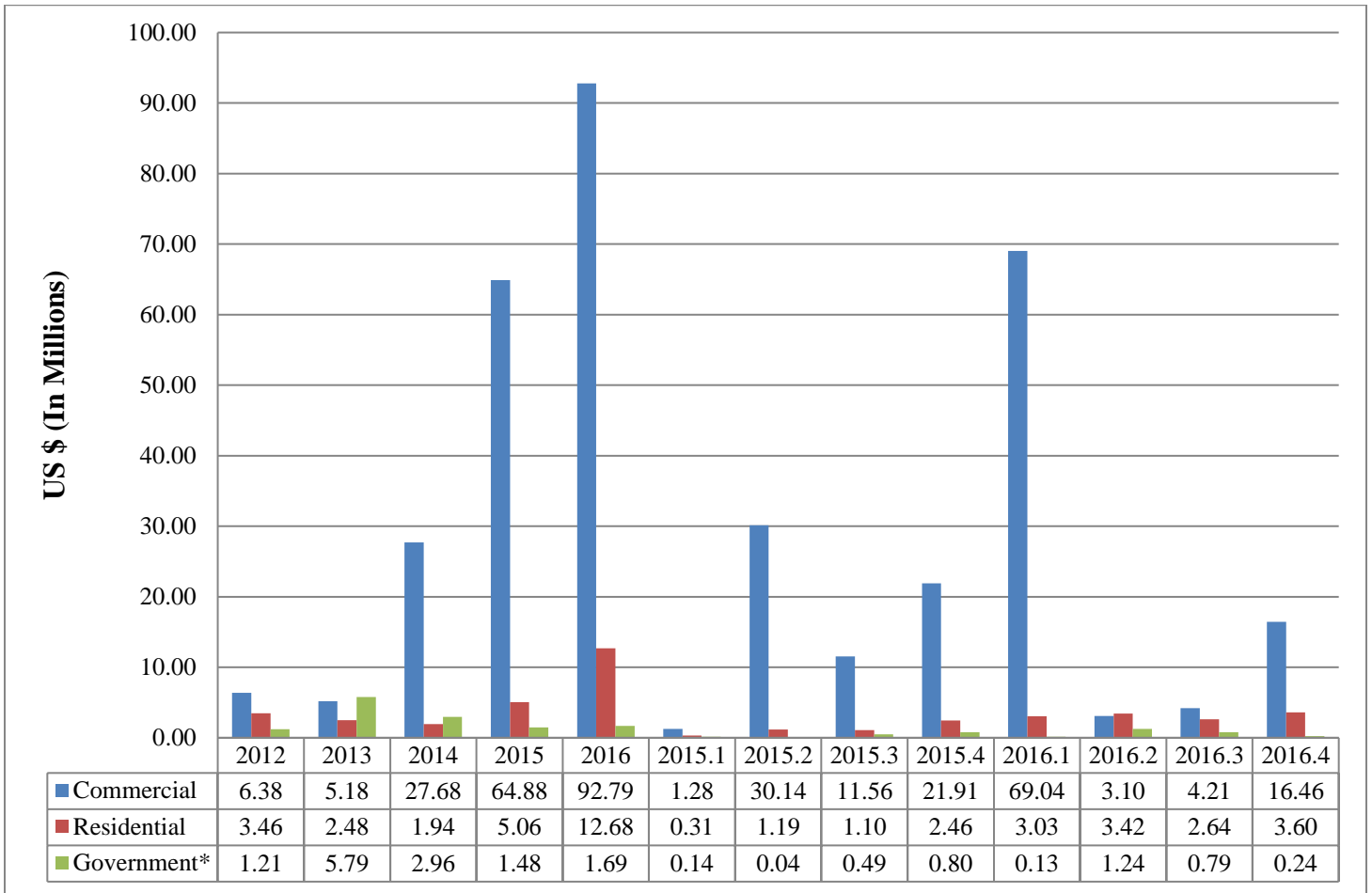


Figure 13b - Values of Building Permits Issued (In Millions)



List of Contributors

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Department of Finance	DOF	(670) 664-1186	http://cnmidof.net/
Department of Public Works	DPW	(670) 235-5827 / 9570	
Hotel Association of Northern Mariana Islands	HANMI	(670) 288-8433	http://www.saipanhotels.org/
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